



Proposal of eQ Plc's Board of Directors regarding the election of the auditor, including a recommendation related to the election of the auditor

The Board of Directors of eQ Plc has prepared a recommendation for the election of an auditor and has organized a statutory audit firm appointment procedure in accordance with the EU Audit Regulation (No. 537/2014).

In accordance with a previous decision of the Board of Directors, eQ Plc requested bids on the audit of eQ Group's companies, funds managed by eQ and real estate and housing companies owned by eQ's real estate funds for the financial year 2021.

The request for quotation was sent to KPMG Oy Ab and PricewaterhouseCoopers Oy.

The Board of Directors of eQ Plc has made a comprehensive assessment and considered the auditor candidates. Candidates have been comprehensively assessed against a variety of selection criteria such as price, experience, and expertise in the field. After careful consideration based on the selection criteria, KPMG Oy Ab is the Board of Directors' preferred candidate and recommendation for an auditor for the term of office ending at the end of the Annual General Meeting of the year 2022.

The Board of Directors confirms that its recommendation is free from influence of any third party and that the Board has not been obligated to follow a clause of contract as set out in Article 16(6) of the EU Audit Regulation.

The Board of Directors proposes in accordance with its recommendation, that for a term ending at the end of the Annual General Meeting 2022, Authorised Public Accountants KPMG Oy Ab be elected auditor of the Company. The auditor has stated that the auditor with main responsibility will be Tuomas Ilveskoski, APA.